

## Service Charges for Wholesale Advances w.e.f. 1st August, 2024 (Post GST)

**Taxes will be applicable as per Govt. Notification issued from time to time**

Sr No.	Nature of Service	Service Charges Including GST @18%
<b>Processing Charges of Wholesale Advances proposals</b>		
	Up to Rs. 25000	NIL
	Above Rs. 25000 - Rs. 5 lacs Per proposal	NIL (As per BCSBI Norms)
	Above Rs. 5 lacs per proposal	1.18% of amount sanctioned
	<b>On Non Funded Limits (Fresh limits)</b>	0.295% of the non funded limits
1	<b>Processing fees for various Stand-alone requests (not made along with request for renewal / enhancement in limits) e.g. reduction in ROI, reduction/waiver of any charges, waiver of personal guarantee, release of security, change in sanction terms etc.</b>	0.118% of the exposure (funded +non funded) subject to minimum of: - for exposure upto Rs. 1 Crore : Rs.5900/- per instance - for exposure above Rs. 1 Crore : Rs.11800/- per instance
	<b>For Example (CASE 1) : If request for Reduction in ROI is made along with request for renewal of CC</b>	
	<b>for Example (CASE 2) : If request for Reduction in ROI is made independently and not clubbed with</b>	
	<b>for Example (CASE 3) : If multiple requests for modification in original terms of sanction are made,</b>	
	<b>Processing fees for Adhoc / one time limits and each instance of roll over, if any (funded as well as non funded)</b>	0.118% of the adhoc / one time amount sanctioned.
	<b>Processing charges on Regular/ Technical Renewal (only on Funded Limits)</b>	0.59% of the amount sanctioned for the period of Regular / Technical Renewal
<b>Additional Instructions:</b>		
<b>In case of new proposals, 25% of the fees should be collected at the time of processing and balance</b>		
<b>If the proposal for Term loan for purchase of machinery is received along with the request for Letter</b>		
<b>Refund of processing charges should not be allowed after disbursement of the facility.</b>		

<b>Commitment Charges :</b>									
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<b>Sanctioning of deviation in charges of Solvency Certificate falling upto the powers of AGM shall rest</b>									
<b>Bank Guarantee commission (To be collected in completed quarters)</b>	3.54% p.a. (Minimum Rs.1180/-) + Rs. 1180/-								
<b>Guarantee secured by 100% term deposit including third party deposits of our bank</b>	0.885% p.a. + Rs.1180/-								

<b>Refund of Guarantee commission</b>											
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<b>Commission chargeable to customer in respect of guarantees issued through correspondent banking</b>											
<b>Inland Letter of Credit</b>											
<b>LC issuance</b>											
Usance charges with minimum amount	2.36 % p.a. + Rs.1180/- (minimum Rs.1180/-)										
	For the actual usance period at actual (to be charged on completed months basis)										
	In case of Sight Bill @ 1.18 % p.a. + Rs.1180/- (minimum Rs. 1180/-) for 1 month ( period considered for acceptance of bill)										
LC Period (From Date of Issue of LC to LC Expiry Date) - Commitment charges	2.36%p.a. for LC period In case of Sight Bill @1.18% p.a. (Minimum Rs.1180/-) for 1 month (period considered for acceptance of bill)										
Issuance of LC secured by 100% Cash margin /margin in the form of FD (Usance Charges)	0.885% p.a. for actual Usance Period										
LC Commitment Charges for the LC period –Issuance of LC secured by 100% Cash margin/margin in the form of FD	0.885% p.a. for LC Period										
<b>Amendment Charges</b>											
a. Extension of LC Period	2.36% p.a. of the extended LC commitment period										
b. Extension of Usance Period	2.36% p.a. of extended Usance Period + Rs.1180/-										
c. Increase in amount of LC	2.36% of the increased amount for LC Commitment Period (Rs.1180/-)										
	2.36% of increased amount extended for Usance Period (Min Rs.1180/-)										
d. other Amendments	Rs.1180/- per amendment										
Discrepancy Charges	Rs.1180/-per discrepancy										
	(If not specified in LC, to be recovered out of the bill amount while retirement of LC and the same should be conveyed to the Negotiating Bank while sending IFN 752- Payment Confirmation)										
Issued under Correspondent Banking Arrangements	Commission charged by Correspondent Bank + 50% of the amount payable to correspondent Bank + GST										
<b>CCC Processing officers should categorically indicate the Usance Charges and Commitment Charges to</b>											
<b>Bill Discounting</b>											
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10	<b>Cheque Purchase</b>	22% per day on the amount utilized. Minimum Rs. 500/-
	<b>TOD Charges</b>	3.54% on the amount exceeding the sanctioned limit
	<b>OD Against Third Party Deposits</b>	2% over the TD Rate
11	<b>Outward Cheque / ECS Bouncing Charges</b>	
	Local / Outstation Cheques (CC/OD/TL)	0.21% of Instrument / SI Amount Minimum Rs.500.00
12	<b>Documentation Charges (Only for New Limits)</b>	
	Up to Rs.5 Crores	Rs.5000/- + GST
	Above Rs.5 Crores	Rs.15000/- + GST
	<b>If documents are executed &amp; held by Securities Trustee</b>	Max. Rs.5000/- + GST
13	<b>Documents Handling Charges (Only for Plain Renewal)</b>	Min. Rs.5000/- + GST
	<b>As per RBI Cicular No. RBI 2023-24/53 DOR.MCS.REC.28/01.01.001/2023-24 dated 18th August, 2023</b>	
14	<b>Term Loan Overdue - Penal charges for instalment not paid</b>	2.36% p.a. shall be applied on the overdue amount from the date of default till the date of payment i.e. for the period run on overdue portion
15	<b>Penal Charges on Non submission of Stock and Book Debt Statements</b>	2.36% p.a. (incl.of GST) for the difference of days between submission due date and statement received date on the products of daily outstanding balance. If previous month statement is not received, then penal charges will be applied for the entire month.
16	<b>Penal Charges on Non submission of QIS Statement / Financial Statements / Bank Statements etc.</b>	2.36% p.a. (incl. of GST) on the outstanding balance shall be applied at the month end for the difference in the number of days between submission due date and statement received date on the products of daily outstanding balance.

17	<b>Penal Charges on Non Renewal of CC/OD Accounts</b>	3.54% p.a. (incl. of GST) shall be applied on monthly basis for the duration from the expiry date of the limit to application date on daily EOD Balance (prior to application of interest)
18	<b>Commitment Charges on CC/OD Accounts</b>	On the non-utilisated portion @1.18% p.a. or the sanctioned rate (incl. of GST) on quarterly basis.
19	<b>Prepayment Charges on CC/OD Accounts</b>	Charges to be recovered at the rate as mentioned in the sanctioned terms along with applicable GST
20	<b>Penal Charges for Excess / TOD in CC/OD Accounts</b>	3.54% p.a. on the excess amount over and above the sanctioned limit. Penal interest will not be charged over and above the penal charges.
21	<b>Penal Charges on non-compliance of security perfection within given Indemnity period (Pending Mortgage)</b>	2.36% p.a. or at the rate as mentioned in the sanctioned terms along with applicable GST on the outstanding balance for the difference number of days from the indemnity due date till the application date / received date updation in CBS.
22	<b>Penal Charges on non-compliance of any other terms and conditions of sanction</b>	To be collected as mentioned in the sanction terms